

Automatic Rollovers

A Comprehensive Solution

Our Automatic Rollover process is efficient and client-friendly. The IRAs we offer are designed to comply with the DOL's Safe Harbor Regulations, while actively engaging and empowering participants on their journey toward retirement.

Supporting Plans and Participants on the Road to Retirement

Millennium Trust helps plans with missing and non-responsive participants, while helping reduce costs, administrative burdens and potential liabilities. We have more than 90,000 plans using our proven process – refined over years of experience – making it easy and straightforward for our partners.


We are uniquely positioned in our strong collaborative relationships with recordkeepers, TPAs and plan sponsors of all sizes, and service small and large IRAs.


We've seen that passively saving for retirement is not enough. Improving retirement security in the United States requires more. Plan sponsors need solutions that:

- Support higher levels of saving,
- Overcome the "set and forget" challenges created by automatic services and
- Actively engage and encourage Americans on their journey toward retirement.

This is what Millennium Trust does. Our flagship product, the Automatic Rollover IRA, helps plan sponsors reduce costs and potential liabilities while empowering former participants. We make it easy for people to continue to save and invest for retirement by:

 Reuniting participants with their funds through an extensive search process

 Providing a personalized, high-touch approach to client engagement regardless of account size

 Empowering participants to manage accounts and take control of their retirement saving

Unmatched Service and Support

Our Automatic Rollover solution helps free up time and resources spent on missing participants and small balance accounts, in order to better focus on other areas of business. Millennium Trust's service team is experienced with IRAs and is well-trained on IRS distribution rules. Our trust accounting system keeps track of the underlying investments, transactions, tax reporting, etc.

We provide assistance in multiple languages and offer a dedicated client service team, as well as online resources and access to a wealth of investment options that help make achieving retirement goals easier. In addition, account owners have ongoing access to account information and annual statements through the MTC Investment Platform. We also include reporting and applicable tax forms including Form 5498 each year.

Proven Technology that is Efficient and Effective

Our Automatic Rollover solution begins with simplicity. An Automatic Rollover Services Agreement is the only requirement of the plan sponsor. Then, the plan sponsor uploads a simple data file of participant information to our secure portal, and we receive the corresponding funding. Millennium Trust opens an IRA automatically and sends a confirmation to the plan sponsor after we receive this information.

Upon opening the IRA, we send each new account owner a welcome letter that contains information about Millennium Trust, how their money is invested and fees associated with the account. The letter also includes a link to our Custodial Account opening and custodial agreements, as well as the required disclosures.

Automatic Rollovers A Comprehensive Solution

We are committed to ensuring retirement readiness is attainable at all levels of the retirement industry. From our institutional allies to the participants they serve, we are passionate about encouraging, protecting, and growing retirement savings.

FDIC-Insured Investment Vehicle

Balances are initially invested in an FDIC-insured, interest-bearing bank demand account, which offers a competitive interest rate for investors seeking to minimize risk, preserve principal and maintain liquidity. Other investment options, such as CDs, mutual funds, ETFs, stocks and bonds, are also available to the IRA owners.

Comprehensive Search for Lost Addresses

In situations where we are provided with incorrect addresses, Millennium Trust offers a thorough search service using third-party services and extensive database searches to identify participants and enable easy follow up.

Enhanced Flexibility and Features

Millennium Trust accepts rollovers from active, terminated and abandoned plans. We also accept balances less than \$1,000 and will open Roth IRAs for Roth 401(k) rollovers. For participants holding both pre-tax and Roth 401(k) funds, Millennium Trust will open both a traditional and Roth IRA. We also provide wind-up services for terminated plans and can suggest a QTA service provider for abandoned plans.

Real-Time Payments (RTP)

Individual clients expect fast, secure and affordable disbursement options. Institutional clients want an auto rollover partner that can process distribution requests in seconds, not days or weeks. We teamed up with our banking partner, Fifth Third Bank, to begin the process of implementing a client-friendly Real-Time Payment (RTP) feature.

Easy as 1-2-3

Start rolling over your missing or non-responsive plan participants in three easy steps:



STEP 1: SIGN SERVICE AGREEMENT



STEP 2: PROVIDE US PARTICIPANT INFORMATION



STEP 3: TRANSFER FUNDS TO MILLENNIUM TRUST

Our Automatic Rollover and comprehensive suite of services is designed to re-engage American workers and give them a choice in how they plan, manage and build the retirement that is right for them.

MORE THAN 90,000

RETIREMENT PLANS USING OUR AUTOMATIC ROLLOVER SOLUTION

Automatic Rollovers A Comprehensive Solution

At Millennium Trust, we are committed to helping individual investors and the financial institutions that support them with best-in-class solutions.

Trusted Expertise

With 20 years of trusted expertise, we are insightful and constantly adapting to the evolving financial and regulatory environment. We bring smart solutions, collaboration and years of experience to every interaction.

Access

We offer clients access to a wide range of unique solutions, tools and resources needed to accomplish their business and investment goals.

Exceptional Service

Millennium Trust prides itself on exceptional client service — with the sole focus of delivering a high level of service of regardless of account size. Our clients are served through intuitive digital experiences and/or high-touch client service teams.

ABOUT MILLENNIUM TRUST



Privately-owned trust company headquartered in Chicago area

Specializing in retirement and custody services



Over 2.6 million client accounts

More than \$44.1 billion assets under custody



More than 90,000 plans using Automatic Rollover Services

Regulated by the State of Illinois

For more than 20 years, Millennium Trust Company has been a trusted provider of specialized retirement and institutional custody services. We began by focusing on building unique solutions where no one else would or could. As our industry has evolved and the competitive landscape has changed, Millennium Trust has grown, too.

Today, we're known for our ability to help employers, advisors and institutions solve complex business problems — while ensuring individual investors are empowered with tools and resources to be successful on their retirement journey.

*As of 03/31/2022

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Our goal is to improve America's retirement security and support plan participants on their journey to retirement. Contact us to discuss how we can support your plan.

For more information, visit us at mtrustcompany.com or email us at RS_Sales@mtrustcompany.com.

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not offer or sell investments or provide investment, legal, or tax advice.
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ABOVE AND BEYOND CUSTODYSM

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