

Easy and Affordable Workplace Savings Solutions for Small Businesses

Forty-seven percent of small businesses don't offer a retirement savings benefit program. Workplace Savings Solutions is designed for businesses where 401(k) plans may not be the best fit and aims to increase employee access to tax-advantaged retirement savings at work, all while minimizing the cost and time required of the employer.

55,000,000



U.S. Workers DO NOT have access to a retirement savings program at work.¹

1 in 4



adults in the U.S. have no retirement savings.²

66 percent



of small businesses say cost is the biggest barrier to offering a retirement benefit.³

Provider Benefit

Workplace Savings Solutions enables you to offer your prospects and clients a financial wellness solution within your HCM suite that does not exist today.

Client Engagement: Gain a deeper level of engagement with your small business clients by offering an easy, affordable retirement savings benefit.

Add Value: Increase your value proposition to new and existing relationships with a flexible and innovative retirement savings benefit program for your clients.

Employee Satisfaction: Help your clients reduce employee turnover and increase high-value employee retention to improve their return on investment.

Simple & Affordable

Workplace Savings Solutions reduces both cost and administration, eliminating employer concerns about the cost and complexity related to retirement plans like 401(k)'s.

Paperless & Online

Contributions are made via payroll deduction, making it easier for employees to grow their savings while keeping the process simple for the employer.

Employers and employees can access their account and complete transactions online through our user-friendly portal.

Employee Peace of Mind

Employees get access to a tax-advantaged savings option to help them achieve retirement readiness, with diverse, flexible investment choices, including professionally managed options.

Find the Right Fit

Workplace Savings Solutions features multiple plan options to accommodate any size business:

Payroll Deducted IRA: Employers of any size make Traditional and Roth IRAs available to employees, and contributions are made via payroll deduction.

SIMPLE IRA: For businesses with 100 or fewer employees, a SIMPLE IRA is similar to a 401(k) but without much of the administrative cost and complexity.

SEP IRA: Designed for sole proprietors or small family-run businesses, a SEP features higher contribution limits and all contributions are made by the employer.

55% of small businesses have researched retirement savings programs.

Source:
2018 Millennium Trust Small Business Retirement Survey

¹ AARP Public Policy Institute

² "Report on the Economic Well-Being of U.S. Households in 2018". May 2019.

³ 2018 Millennium Trust Small Business Retirement Survey

Workplace Savings Solutions

At Millennium Trust, we are committed to helping individual investors and the financial institutions that support them with best-in-class solutions.

Trusted Expertise

With 20 years of trusted expertise, we are insightful and constantly adapting to the evolving financial and regulatory environment. We bring smart solutions, collaboration and years of experience to every interaction.

Access

We offer clients access to a wide range of unique solutions, tools and resources needed to accomplish their business and investment goals.

Exceptional Service

Millennium Trust prides itself on exceptional client service — with the sole focus of delivering a high level of service regardless of account size. Our clients are served through intuitive digital experiences and/or high-touch client service teams.

ABOUT MILLENNIUM TRUST



Privately-owned trust company headquartered in Chicago area

• Specializing in retirement and custody services



• Over 2.6 million client accounts

• More than \$44.1 billion assets under custody



• More than 90,000 plans using Automatic Rollover Services

• Regulated by the State of Illinois

For more than 20 years, Millennium Trust Company has been a trusted provider of specialized retirement and institutional custody services. We began by focusing on building unique solutions where no one else would or could. As our industry has evolved and the competitive landscape has changed, Millennium Trust has grown, too.

Today, we're known for ability to help employers, advisors and institutions solve complex business problems — while ensuring individual investors are empowered with tools and resources to be successful on their retirement journey.

*As of 03/31/2022

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Our goal is to improve America's retirement security and support individuals on their journey to retirement.

For more information, visit us at mtrustcompany.com or email us at RS_Sales@mtrustcompany.com.

Millennium Trust Company performs the duties of a directed custodian, and as such does not provide due diligence to third parties on prospective investments, platforms, sponsors or service providers and does not offer or sell investments or provide investment, legal, or tax advice.
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