

Corporate Overview

Frontier AI for Tax & Accounting

Accordance is the Frontier AI platform for tax, audit, and CPA teams. Purpose-built for high-stakes tax and accounting work, it probes fact patterns, applies authoritative sources, and transparently documents assumptions, alternatives, and risk factors, accelerating everyone's journey to top performer.

The technology was developed by former researchers from the Stanford Artificial Intelligence Laboratory in collaboration with leading tax and seasoned finance practitioners.

Founded in 2024 the company was incubated in a private equity fund, with investment from Sequoia Capital, Khosla Ventures, General Catalyst, and Bain Capital Ventures.

"Accordance has been a game changer for us. We deployed it firm-wide and saw immediate time-savings and quality improvements."

"We have a new rule around here: before you ask a partner a tax question, run it by Accordance."

Why Accordance?

Dramatically thorough tax research

Federal, state, and international sources

Thorough drafts for clients and authorities

Rapid summary & analysis of multiple documents

Helps juniors climb the tax learning curve

Authoritative & Up-to-date

Accordance's tax research sources and cites authoritative state and federal tax laws. Questions that require up-to-the-minute recency are informed by real-time news and web searches.

Enhanced Accuracy

Our AI agent architecture minimizes errors by scaffolding LLMs with fact-checking, authoritative citations, mathematical reasoning, and much more.

Transparently Superior

To improve AI tax reasoning and increase transparency, we partnered with legal, business, and frontier AI technology researchers to develop the tax industry's comprehensive AI benchmark — TaxBench.

Firm-Wide AI Fluency

We partner with firm leaders to drive meaningful adoption of frontier AI that improves throughput, margin, and quality of life.

Our staff educators help you build a firm-wide understanding of AI, generate immediate value, and support juniors as they step into more complex work. It's practical, people-first, and designed to stick even as the tech evolves.

Investors

khosla ventures

BCV

ANTHROPIC

SEQUOIA

GENERAL CATALYST

Assistant

My client transferred property with a \$10k basis and \$100k FMV to a corporation in 2012, in exchange for QSBS worth \$100,000. He bought the property in 2008, and sold the stock for 150k in 2018... How much gain should be recognized under special basis rules?

Attached is our email chain with all the details...

Thinking

- ✓ Determine the gain to be recognized under special basis rules for the transfer of property in exchange for QSBS and subsequent sale of stock.

Researching

- 🔗 gain recognition rules for property transferred in exchange for Qualified Small Business Stock (QSBS)
- 🔗 tax implications of selling QSBS acquired through property transfer
- 🔗 special basis rules for QSBS when property is transferred to a corporation

Reading

26 U.S. Code § 1045 - Rollover of gain from qualified small business ...

26 CFR 1.351-1 — Transfer to corporation controlled by transferor. ...

Synthesizing

Answer: Your client will recognize a **taxable gain of \$90,000** upon the sale of the Qualified Small Business Stock (QSBS) in 2024 due to the special basis rules under **IRC § 1202(i)(1)(B)**. 5 41

Detailed Explanation:

1. Initial Exchange in 2016:

- **Property Transferred:** Basis of \$10,000; Fair Market Value (FMV) of \$100,000.
- **Stock Received:** QSBS worth \$100,000.
- The transfer likely qualified for nonrecognition of gain under IRC § 351, since property was exchanged for stock in a corporation controlled by the transferor. 6 23 35

2. Special Basis Rules under § 1202(i)(1)(B):

- **General Rule:** For QSBS, the basis in the stock shall be no less than the FMV of the property exchanged. 5 41

Robust Analysis of Attachments

Great answers need a lot context. Accordance handles email, docx, pdfs, pptx, even excel files.

Transparent Reasoning

See the reasoning steps and considerations the model is making to respond to a query.

Source Documentation

Review the sources of truth that shaped the answer.

Synthesis & Review

Reasoning is fact-checked and analyzed for authority before an answer is delivered.

Step-by-step Breakdown

Answers are organized into clear steps to facilitate review & learning.

Inline Citations

Specific information is cited directly to the source of authority for further review.

Projects

Project-wide Instructions

Define a consistent tone or set of instructions across tasks with Accordance Projects.

Project Knowledge

Master Instructions tailor the way Accordance responds

2022 Filings.pdf

Amortization Schedule.xlsx

Client Letter.docx

Shareholder Presentation.pptx

Structured Working Papers

Upload documents and relevant context just once to reference them easily throughout your Project.

Accordance